



Brent Pension Fund Sub-Committee

Tuesday, 27 September 2011 at 6.30 pm
Committee Room 4, Brent Town Hall, Forty Lane,
Wembley, HA9 9HD

Membership:

Members

Councillors:

S Choudhary (Chair)
Mrs Bacchus
Crane
Mitchell Murray
Brown
Hashmi
BM Patel

first alternates

Councillors:

Denselow
Oladapo
Harrison
Hirani
CJ Patel
CJ Patel
HB Patel

second alternates

Councillors:

Gladbaum
Daly
Hector
Hossain

Baker

Non Voting Co-opted Members

George Fraser
Ashok Patel

GMBU
College of North West London

For further information contact: Joe kwateng, Democratic Services Officer
joe.kwateng@brent.gov.uk, (020) 8937 1354

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Minutes of the previous meeting held on 28 June 2011	1 - 6
3 Matters arising	
4 Deputations (if any)	
5 Report from the performance measurement company, WM	
Lynn Coventry, a representative from WM will attend the meeting for this item.	
I have circulated copies of the annual performance report for the Brent Fund to members only.	
6 Report from Fauchier Partners	
Alex Dolbey and Christopher Fawcett representatives from Fauchier partners will attend the meeting for this item.	
7 2010/11 Pension Fund Accounts	7 - 60
This report introduces the final Pension Fund accounts for 2010/11.	
Auditors from the Audit Commission will attend the meeting for this item.	

Ward affected: All Wards **Contact Officer:** Martin Spriggs,
Exchequer and Investment
Tel: 020 8937 1472
martin.spriggs@brent.gov.uk

8 Monitoring report on fund activity for the quarter ended 30 June 2011 61 - 82

This report provides a summary of fund activity during the quarter ended 30th June 2011. It examines the actions taken, the economic and market background, and investment performance, as well as commenting on events in the quarter. The main points arising

I have circulated reports from Henderson Global investors, Legal & General Investment managers and Fauchier Partners to members of the Sub-Committee.

Ward affected: All Wards **Contact Officer:** Martin Spriggs,
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9 Asset Allocation Review 2011 83 - 92

Ward affected: All Wards **Contact Officer:** Martin Spriggs,
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10 Investment in the clean energy and infrastructure fund 93 - 96

The report proposes a £10 million investment in the Clean Energy and Infrastructure Fund managed by Capital Dynamics.

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11 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

12 Date of next meeting

The next ordinary meeting will take place on Tuesday 29 November 2011 at 6:30pm.



- Please remember to **SWITCH OFF** your mobile phone during the meeting.
- The meeting room is accessible by lift and seats will be provided for members of the public.
 - Toilets are available on the second floor.
 - Catering facilities can be found on the first floor near the Paul Daisley Hall.
 - A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge